

2007 BEST'S KEY RATING GUIDE

FARM BUREAU LIFE INS CO							
5400 University Avenue West Des Moines, Iowa 50266-5997 Tel: 515-225-5400				AMB Number: 06362 Began Business: 01/25/1945 Agency Off: David T. Sebastian			
Best's Rating: A				FSC: IX			
• NET PREMIUMS AND DEPOSITS (\$000 omitted)							
Year	Individual Life	Individual & Group Annuities	Group Life & A&H	Credit Life & A&H	Individual A&H	Total	
2004	219,012	468,321	24	-2	...	687,354	
2005	223,879	448,270	215	-2	...	672,363	
2006	230,537	381,876	485	-1	...	612,897	
• NET OPERATING GAIN (\$000 omitted)							
Year	Individual Life	Individual & Group Annuities	Group Life & A&H	Credit Life & A&H	Individual A&H	Total	
2004	29,635	9,203	-391	-2	841	39,285	
2005	20,179	24,694	-146	-26	220	44,921	
2006	16,053	19,141	10	-1	878	38,291	
• COMPARATIVE FINANCIALS (\$000 omitted)							
Year	Assets	Capital & Surplus	Net Invest Income	Benefits Paid	Realized Cap Gains	Policyholder Dividends	Contract Lns (% of assets)
2004	5,152,756	376,269	269,273	363,826	-1,140	24,148	3.0
2005	5,370,716	395,855	294,998	398,210	1,051	22,122	2.9
2006	5,477,686	335,314	296,031	441,200	11,049	22,870	2.9
• ORDINARY LIFE STATISTICS							
Year	Avg. Ord. Policy Issued (\$)	Avg. Ord. Policy In Force (\$)	Avg. Prem (\$/M)	1st Yr Prem/ Total Prem	Ord. Lapse Ratio		
2004	153,530	74,305	6.93	9.3	5.9		
2005	164,830	78,943	6.73	10.4	5.3		
2006	172,978	84,171	6.51	11.3	4.9		
• NEW LIFE BUSINESS ISSUED (\$000 omitted)							
Year	Whole Life	Term	Credit	Group	Industrial	Total	
2004	818,714	3,222,350	...	...	...	4,041,064	
2005	915,565	3,523,961	...	...	...	4,439,526	
2006	980,936	3,864,518	...	...	...	4,845,454	
• LIFE INSURANCE IN FORCE (\$000 omitted)							
Year	Whole Life	Term	Credit	Group	Industrial	Total	
2004	16,441,907	16,631,583	493	407,688	...	33,481,671	
2005	16,777,819	18,283,003	325	418,998	...	35,480,145	
2006	17,167,666	20,310,784	193	471,353	...	37,949,996	

BEST'S RATINGS AND FINANCIAL PERFORMANCE RATINGS (FPR)

A.M. Best assigns to insurance related organizations one of two types of rating opinions, a Best's Rating (A++ to F) or a Financial Performance Rating (9 to 1). The Best's Rating represents an opinion based on a comprehensive quantitative and qualitative evaluation of a company's balance sheet strength and operating performance. The FPR represents an opinion based primarily on a quantitative evaluation of a company's financial strength and operating performance for companies that do not meet the minimum size and/or operating experience requirements for a Best's Rating.

Secure Best's Ratings

A++ and A+	..... Superior
A and A-	..... Excellent
B++ and B+	..... Very Good

Vulnerable Best's Ratings

B and B-	..... Fair
C++ and C+	..... Marginal
C and C-	..... Weak
D	..... Poor

FINANCIAL SIZE CATEGORIES (FSC)

Assigned to all insurance companies and reflects their size based on their capital, surplus and conditional reserve funds in millions of U.S. dollars, using the scale below. For additional information, refer to the Preface.

FSC I less than 1	FSC V 10 to 25	FSC IX 250 to 500	FSC XIII 1,250 to 1,500
FSC II 1 to 2	FSC VI 25 to 50	FSC X 500 to 750	FSC XIV 1,500 to 2,000
FSC III 2 to 5	FSC VII 50 to 100	FSC XI 750 to 1,000	FSC XV greater than 2,000
FSC IV 5 to 10	FSC VIII 100 to 250	FSC XII 1,000 to 1,250	